AMIT K. ARORA & CO. CHARTERED ACCOUNTANTS

421, Sector 9, PANCHKULA

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LIMITED REVIEW REPORT

To
The Board of Directors
Global Land Masters Corporation Limited
Shop No. 1, Gole Market, Sai Road, Baddi
Himachal Pradesh - 173205

Dear Sir/Madam,

We have reviewed the accompanying statement of unaudited financial results of Global Land Masters Corporation Limited for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the audit committee & Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit K. Arora & Co. Chartered Accountants Firm Reg. No. 021372N

Amit Kumar Arora
Proprietor

M. No. 096831

Date: 10.11.2016 Place: Panchkula

GLOBAL LAND MASTERS CORPORATION LIMITED

Regd. Office: Shop No 1, Gole Market, Sai Road, Baddi, Himachal Pradesh-173205 CIN: L70102HP1995PLC015854

UNAUDITED FINANCIAL RESULTS FOR THE QURTER AND HALF YEAR ENDED ON 30.09.2016

(Rs in lacs)

(a) Net S (Net s) (Net		3 Months Ended On			Six Months Ended On		Previous vear ended
(a) Net S (Net 4) (b) Other Total 2 Exper (a) Cost 6 (b) Purch (c) Chang work (d) Emplo (e) Deore (f) Other exper showing (iii) Printin (iii) Listing (iv) Comp Total 3 Profit, Financ 4 Other 5 Profit before 6 Financ 7 Profit financ 8 Except 9 Profit (7-8) 10 Tax ex 11 Net Pri 10) 12 Extrao 13 Net Pri 14 Share 15 Minori 16 Net Pri 17 Share 17 Paid-u Rs. 10/	Particulars	30.09.2016 30.06.2016		30.09.2015	30.09.2016	30.09.2015	31.03.2016
(a) Net S (Net 6) Other Total 2 Exper (a) Cost 6 (b) Purch (c) Chang work (d) Emplo (e) Deore (f) Other exper showing (ii) Printin (iii) Listing (iv) Comp Total 3 Profit, Financ 4 Other 5 Profit before 6 Financ 7 Profit financ 8 Except 9 Profit/ (7-8) 10 Tax ex 11 Net Pri 10) 12 Extrao 13 Net Pri 14 Share 15 Minori 16 Net Pri 17 Share 17 Paid-u 18 Rs. 10/		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
(b) Other Total 2 Exper (a) Cost. (b) Purch (c) Changwork (d) Exper (d) Exper (d) Frost (d) Exper (d) Frost (d) Exper (d) Frost (d) Fro	come from Operations						
(b) Other Total 2 Experiments (c) Changwork (d) Emple (e) Descre (f) Other experiments (ii) Profes (iii) Listing (iv) Comp Total 3 Profit; Finance 6 Finance 7 Profit finance 8 Except 9 Profit; (7-8) 10 Tax ex 11 Net Profit 12 Extrao 13 Net Profit 14 Share 15 Minori 16 Net Profit share 17 Paid-up Rs. 10/	t Sales/Income from Operation						
Total	et of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
2 Exper (a) Cost (b) Purch (c) Change work (d) Emple (e) Depre (f) Other expension (ii) Printin (iii) Listing (iv) Comp Total 3 Profit printin 6 Profit printin 6 Profit financ 8 Excep 9 Profit (7-8) 10 Tax ex 11 Net Pr 10) 12 Extrao 13 Net Pr 14 Share 14 Share 15 Minori 16 Net Pr 16 Paid-up Rs. 10/	her Operating Income	0.00	0.00	0.00	0.00	0.00	0.0
(a) Cost (b) Purch (c) Purch (c) Chang work (d) Emple (e) Despre (f) Other expensions (ii) Profit (iii) Listing (iv) Comp Total 3 Profit (finance 8 Except (7-8) 10 Tax ex 11 Net Profit 12 Extrao (13 Net Profit 14 Share (17-8) 16 Net Profit 16 Paid-vg Rs. 10/	tal income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purch (c) Chang work (d) English (e) Despression (f) Other expension (ii) Profits (iii) Listing (iv) Comp Total 3 Profit before 6 Finance 7 Profit 6 Finance 8 Except (7-8) 10 Tax ex 11 Net Profit 15 Minori 14 Share (17-8) Rs. 10/	A Section 1911 - Control of the Cont						
(c) Changwork (d) Emple (e) Depre (f) Other experience (ii) Profei experience (iv) Comp Total 3 Profit before 6 Financ 7 Profit financ 7 Profit financ 8 Except 9 Profit (7-8) 10 Tax ex 11 Net Pr 12 Extrao 13 Net Pr 14 Share 15 Minori 16 Net Pr 17 Paid-u Rs. 10/	st of materials consumed	0.00	0.00	0.00	0.00	0,00	0.00
(d) Emple (e) Decre (f) Other expension (ii) Profet (iii) Listing (iv) Comp Total 3 Profit Finance 5 Profit before 6 Finance 7 Profit finance 8 Except 9 Profit / (7-8) 10 Tax ex 11 Net Pro 10 Stare 14 Share 15 Minori 16 Net Pro Share 17 Paid-up Rs. 10/	rchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Emple (e) Decre (f) Other expen (ii) Profet (iii) Listing (iv) Comp Trotal 3 Profit Financ 4 Other 5 Profit before 6 Financ 7 Profit financ 8 Except 10 Tax ex 11 Net Pr 10) 12 Extrao 13 Net Pr 14 Share 15 Minori 16 Net Pr share 217 Paid-up Rs. 10/	anges in inventories of finished goods,	0.00	2022	200	2000		
(e) Depre (f) Other expensive (ii) Profit (iii) Listing (iv) Comp Total 3 Profit before 6 Financ 7 Profit (7-8) 10 Tax ex 11 Net Profit 10 Extrao 13 Net Profit 14 Share (17 Paid-up Rs. 10/	ork-in-progress and stock-in-trade sployee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other expersishows (ii) Profice (iii) Listing (iv) Comp Total 3 Profit before 6 Financ 8 Except 9 Profit (7-8) 10 Tax ex 11 Net Profit 10 Extrao 13 Net Profit 14 Share (17 Paid-up Rs. 10) Paid-up Rs. 10/	preciation and amortisation expense	2.29	2.29	2.13	4.57	3.98	8.55
expersishows shows		- 0.57	0.57	0.57	1.14	1.14	2.30
(ii) Showing S	her expenses (Any item exceeding 10% of the total penses relating to continuing operations to be						
(ii) Profes (iii) Printit (iv) Comp Total 3 Profit Finance 4 Other 5 Profit before 6 Finance 7 Profit finance 8 Except 9 Profit (7-8) 10 Tax ex 11 Net Pro 10) 12 Extrao 13 Net Profit 14 Share 15 Minori 16 Net Pro Share 17 Paid-up Rs. 10/	own separately!	0.28	0.00	0.00	0.28	0.05	0.70
(iii) Listing (iv) Comp Total 3 Profit 5 Profit before 6 Financ 7 Profit 7 Profit 10 Tax ex 11 Net Pr 10 12 Extrao 13 Net Pr 14 Share (1 15 Minori 16 Net Pr 16 Share (1 17 Paid-up 18 Share (1 18 Share (1 19 Paid-up 11 Paid-up 12 Paid-up 13 Net Pr 14 Share (1 15 Paid-up 16 Paid-up 17 Paid-up 18 Share (1 18 Share (1 19 Paid-up 19 Paid-up 19 Paid-up 19 Paid-up 19 Paid-up 19 Paid-up 10 Paid-up 11 Paid-up 12 Paid-up 13 Paid-up 14 Share (1 15 Paid-up 16 Paid-up 17 Paid-up 18 P	ofessional Fee	0.99	0.20	0.58	1.19		0.28
(iv) Comp Total 3. Profit; Finance 6 Finance 6 Finance 7 Profit; finance 8 Except 9 Profit; 17-8) 10 Tax ex 11 Net Pr 10 12 Extrao 13 Net Pr 14 Share (15 Minori 16 Net Pr 16 Share (17 Paid-up Rs. 10/	nting Expenses	0.00	0.00	0.22	0.00	1.24	5.12
Total 3 Profit, Finance 4 Other 5 Profit before 6 Finance 7 Profit finance 8 Except 9 Profit, (7-8) 10 Tax ex 11 Net Profit 12 Extrao 13 Net Profit 14 Share 1 15 Minori 16 Net Profit 17 Paid-up 8s. 10/	ting Fee	2.55	0.00	0.00	2.55	0.45 2.25	0.86
3. Profit, Finance 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	mpensation Expenses	4.08	0.00	0.00	4.08	0.00	2.82
Finance Cither Froit before Finance Fi	tal Expenses	10.76	3.06	3.50	13.81		0.00
Finance Cither Froit before Finance Fi	fit/(Loss) from Operations before Other Income,	20.70	3.00	3.30	13.01	,9.11	19.93
5 Profit before 6 Finance 7 Profit finance 8 Except 9 Profit/ (7-8) 10 Tax ex 11 Net Profit 10) 12 Extrao 13 Net Profit 15 Minori 16 Net Profit 17 Paid-up Rs. 10/	ance Costs & Exceptional Items (1-2)	(10.76)	(3.06)	(3.50)	(13.81)	(9.11)	(10.02)
before 6 Financ 7 Profit financ 8 Except 9 Profit (7-8) 10 Tax ex 11 Net Pr 10) 12 Extrao 13 Net Pr 14 Share 15 Minori 16 Net Pr 16 Share 17 Paid-u Rs. 10/	ner Income	5.00	0,00		The same of		(19.93)
6 Finance 7 Profit (7-8) 10 Tax ex 11 Net Pro 10) 12 Extrao 13 Net Pro 14 Share 16 Minori 16 Net Pro 16 Paid-up Rs. 10/	fit / (Loss) from ordinary activities	3.00	0.00	5.00	5.00	5.00	9.00
6 Financ 7 Profit financ 8 Except 9 Profit/ (7-8) 10 Tax ex 11 Net Pri 10) 12 Extrao 13 Net Pri 14 Share (15) 16 Minori 16 Net Pri 17 Share (17) 18 Share (17) 19 Pri 19 Share (17) 19 Pri 19 Share (17) 19 Pri 19 Pri 19 Pri 19 Pri 19 Pri 19 Pri 19 Pri 19 Pri 10 P	ore finance costs and exceptional items (3+4)	(5.76)	(3.06)	1.50	(8.81)	(4.11)	(10.93)
financ Except	ance Costs	0.00	3.24	0.01	3.24	4.23	4.25
8 Except 9 Profit/ (7-8) 10 Tax ex 11 Net Pri 10) 12 Extrao 13 Net Pri 14 Share e 15 Minori 16 Net Pri 17 Paid-uj Rs. 10/	fit / (Loss) from ordinary activities after			0.01	-	4.23	4,23
9 Profit/ (7-8) 10 Tax ex 11 Net Pr 10) 12 Extrao 13 Net Pr 14 Share (15 Minori 16 Net Pri share (17 Paid-u) Rs. 10/	ance costs but before exceptional items (5-6)	(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
(7-8) 10 Tax ex 11 Net Pr 10) 12 Extrao 13 Net Pr 14 Share (15 Minori 16 Net Pri share (17 Paid-u) Rs. 10/	eptional items	0.00	0.00	0.00	0.00	0.00	0.00
10 Tax ex 11 Net Pri 10) 12 Extrao 13 Net Pri 14 Share of 15 Minori 16 Net Pri 17 Paid-up Rs. 10/	fit/(Loss) from ordinary Activities before tax					0.00	0.00
11 Net Pr 10) 12 Extrao 13 Net Pr 14 Share (15 Minori 16 Net Pr 17 Paid-up Rs. 10/		(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
10) 12 Extrao 13 Net Pri 14 Share (15 Minori 16 Net Pri share (17 Paid-u) Rs. 10/	expenses	0.00	0.00	0.00	0.00	0.00	0.00
12 Extrao 13 Net Pri 14 Share (15 Minori 16 Net Pri share (17 Paid-uj Rs. 10/	Profit/(Loss) from Ordinary Activities after tax (9-						
13 Net Pri 14 Share (15 Minori 16 Net Pri share (17 Paid-uj Rs. 10/		(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
14 Share of Minori 16 Net Proshare of Paid-up Rs. 10/	raordinary Item (net of tax expenses Rs)	0.00	0.00	0.00		0.00	0.00
15 Minori 16 Net Pro share o 17 Paid-up Rs. 10/	Profit/(Lass) for the period (11-12) re of profit / (loss) of associates*	(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
16 Net Proshare of 17 Paid-up Rs. 10/	ority interest *	0.00	0.00	0.00	0.00	0.00	0.00
share of 17 Paid-up Rs. 10/	Profit / (Loss) after taxes, minority interest and	0.00	0.00	0.00	0.00	0.00	0.00
17 Paid-up Rs. 10/	re of profit / (loss) of associates (13 - 14 - 15) *	JE 761					
Rs. 10/	-up equity share capital (5073200 equity shares of	(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
		507.32	507.32		MARKET CO.	0.722	
	erve excluding revaluation Reserves as per balance	307.32	507.32	507.32	507.32	507.32	507.32
	et of previous accounting year	(1105.02)	(1105.02)	(1105.02)	(1105.02)	(4405.00)	Taxaar aan
	nings Per Shares (EPS) (before extraordinary items)	(2200,02)	11103.021	(1103.02)	(1105.02)	(1105.02)	(1105.02)
	Rs/- each) (not annualised)						
a) Basic	0	(0.11)	(0.12)	0.03	(0.24)	(0.16)	(0.30)
b) Diluted	ted	(0.11)	(0.12)	0.03	(0.24)	(0.16)	20
9(ii) Earning	nings Per Shares (EPS) (after extraordinary items) (of		1	5.55	(0.24)	(0.10)	(0.30)
	./- each) (not annualised)						
a) Basic	Č.	(0.11)	(0.12)	0.03	(0.24)	(0.10)	(n hai
b) Diluted	ted	(0.11)	(0.12)	0.03	(0.24)	(0.16)	(0.30)

- 1. The above unaudited financial results for the quarter and half year ended on 30th september 2016 have been reviewed by the Audit committee the board and have been approved by the 8oard at its meeting held on 10.11.2016
- 2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India.
- 3. Previous period figure has been regrouped/rearranged wherever necessary.

For Global Land Masters Corporation Limited

FOR GLOBAL LAND MASTERS CORPORATION LIMITED

Managing Director
Lt. Col. S.S Deswal (Retd.)

Managing Director DIN 00660609

Place: Panchkula (Haryana) Date: 10.11.2016

GLOBAL LAND MASTERS CORPORATION LIMITED

Regd. Office: Shop No 1, Gole Market, Sai Road, Baddi, Himachal Pradesh-173205 CIN: L70102HP1995PLC015854

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

		PARTICULARS		(Amount in Lacs)
		PARTICULARS	As At 30.09.2016	As At 31.03.2016
			Unaudited	Audited
A	EQUIT	Y AND LIABILITIES		
	Shareh	iolders' funds		
	(a)	Share Capital	684.82	684.82
	(b)	Reserve & Surplus	(1132.26)	(1120.21)
	(c)	Money Received against Share Warrants	0.00	0.00
	177	Sub-total - Shareholders' funds	(447.44)	(435.39)
2	Share	application money pending allotment	0.00	0.00
3	Minori	ity Interest*	0.00	0.00
4	Non C	urrent Liabilities		
30	(a)	Long term borrowings	1496.84	1531.40
	(b)	Deferred tax liabilities (net)	0.00	0.00
	(c)	Other long term liabilities	0.00	0.00
	(d)	Long term provisions	0.00	0.00
	(0)	Sub Total - Non Current Liabilities	1496.84	1531.40
5	Curron	at Liabilities		
)		Short term borrowings	277.72	231.40
	(a) (b)	Trade Payables	1.10	1.19
		Other current liabilities	3.28	3.50
	(c)		0.00	0.00
	(d)	Short term provisions Sub Total - Current Liabilities	282.10	236.09
		TOTAL- EQUITY AND LIABILITIES	1331.50	1332.10
В	ASSES	rs		
1	Non C	urrent Assets		
	(a)	Fixed Assets	1.17	2.31
	(b)	Goodwill on Consolidation*	0.00	0.00
	(c)	Non Current Investements	4.01	4.01
	(d)	Deferred tax assets (net)	0.00	0.00
	(e)	Long term loans and advances	1314.38	1314.38
	(f)	Other non current assets	0.00	0.00
	30.0	Sub Total - Non Current Assets	1319.56	1320.70
2	Curren	at Assets		
	(a)	Current Investment	0.00	0.00
	(b)	Inventories	0.00	0.00
	(c)	Trade receivables	0.00	3.92
	(d)	Cash and cash equivalents	8.91	5.29
		Short term loans and advances		2.19
	(e) (f)	Other current assets	3.03	
	727	Sub Total - Current Assets	0.00	0.00
		TOTAL- ASSETS	1331.50	1332.10

^{*} Applicable in the case of consolidated statement of assets and liabilities.

FOR GLOBAL LAND MASTERS CORPORATION HIMITED

Place : Panchkula (Haryana)

Dated: 10.11.2016

Managing Director DIN: 00660609