

LIMITED REVIEW REPORT

To
The Board of Directors
Global Land Masters Corporation Limited
Shop No. 1, Gole Market, Sai Road, Baddi
Himachal Pradesh - 173205


Dear Sir/Madam,


We have reviewed the accompanying statement of unaudited financial results of Global Land Masters Corporation Limited for the period ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the audit committee & Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amit K. Arora & Co.
Chartered Accountants
Firm Reg. No. 021372N


Amit Kumar Arora
Proprietor
M. No. 096831



Date: 10.11.2016
Place: Panchkula

GLOBAL LAND MASTERS CORPORATION LIMITED

Regd. Office : Shop No 1, Gole Market, Sai Road, Baddi, Himachal Pradesh-173205

CIN: L70102HP1995PLC015854

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2016

(Rs in lacs)

	Particulars	3 Months Ended On			Six Months Ended On		Previous year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from Operations						
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	2.29	2.29	2.13	4.57	3.98	8.55
(e)	Depreciation and amortisation expense	0.57	0.57	0.57	1.14	1.14	2.30
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.28	0.00	0.00	0.28	0.05	0.28
(i)	Professional Fee	0.99	0.20	0.58	1.19	1.24	5.12
(ii)	Printing Expenses	0.00	0.00	0.22	0.00	0.45	0.86
(iii)	Listing Fee	2.55	0.00	0.00	2.55	2.25	2.82
(iv)	Compensation Expenses	4.08	0.00	0.00	4.08	0.00	0.00
	Total Expenses	10.76	3.06	3.50	13.81	9.11	19.93
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(10.76)	(3.06)	(3.50)	(13.81)	(9.11)	(19.93)
4	Other Income	5.00	0.00	5.00	5.00	5.00	9.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(5.76)	(3.06)	1.50	(8.81)	(4.11)	(10.93)
6	Finance Costs	0.00	3.24	0.01	3.24	4.23	4.25
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary Activities before tax (7-8)	(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
10	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
12	Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11-12)	(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *	(5.76)	(6.30)	1.49	(12.05)	(8.34)	(15.18)
17	Paid-up equity share capital (5073200 equity shares of Rs. 10/-)	507.32	507.32	507.32	507.32	507.32	507.32
18	Reserve excluding revaluation Reserves as per balance sheet of previous accounting year	(1105.02)	(1105.02)	(1105.02)	(1105.02)	(1105.02)	(1105.02)
19 (i)	Earnings Per Shares (EPS) (before extraordinary items) (of Rs. .../- each) (not annualised)						
a)	Basic	(0.11)	(0.12)	0.03	(0.24)	(0.16)	(0.30)
b)	Diluted	(0.11)	(0.12)	0.03	(0.24)	(0.16)	(0.30)
19 (ii)	Earnings Per Shares (EPS) (after extraordinary items) (of Rs. .../- each) (not annualised)						
a)	Basic	(0.11)	(0.12)	0.03	(0.24)	(0.16)	(0.30)
b)	Diluted	(0.11)	(0.12)	0.03	(0.24)	(0.16)	(0.30)

Notes:-

1. The above unaudited financial results for the quarter and half year ended on 30th september 2016 have been reviewed by the Audit committee of the board and have been approved by the Board at its meeting held on 10.11.2016
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the institute of Chartered Accountants of India.
3. Previous period figure has been regrouped/rearranged wherever necessary.

For Global Land Masters Corporation Limited

FOR GLOBAL LAND MASTERS CORPORATION LIMITED

Managing Director

Lt. Col. S.S Deswal (Retd.)

Managing Director

DIN 00660609

Place: Panchkula (Haryana)

Date: 10.11.2016

GLOBAL LAND MASTERS CORPORATION LIMITED

Regd. Office: Shop No 1, Gole Market, Sai Road, Baddi, Himachal Pradesh-173205

CIN: L70102HP1995PLC015854

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

PARTICULARS		(Amount in Lacs)	
		As At 30.09.2016 Unaudited	As At 31.03.2016 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	684.82	684.82	
(b) Reserve & Surplus	(1132.26)	(1120.21)	
(c) Money Received against Share Warrants	0.00	0.00	
Sub-total - Shareholders' funds	(447.44)	(435.39)	
2 Share application money pending allotment	0.00	0.00	
3 Minority Interest*	0.00	0.00	
4 Non Current Liabilities			
(a) Long term borrowings	1496.84	1531.40	
(b) Deferred tax liabilities (net)	0.00	0.00	
(c) Other long term liabilities	0.00	0.00	
(d) Long term provisions	0.00	0.00	
Sub Total - Non Current Liabilities	1496.84	1531.40	
5 Current Liabilities			
(a) Short term borrowings	277.72	231.40	
(b) Trade Payables	1.10	1.19	
(c) Other current liabilities	3.28	3.50	
(d) Short term provisions	0.00	0.00	
Sub Total - Current Liabilities	282.10	236.09	
TOTAL- EQUITY AND LIABILITIES	1331.50	1332.10	
B ASSETS			
1 Non Current Assets			
(a) Fixed Assets	1.17	2.31	
(b) Goodwill on Consolidation*	0.00	0.00	
(c) Non Current Investments	4.01	4.01	
(d) Deferred tax assets (net)	0.00	0.00	
(e) Long term loans and advances	1314.38	1314.38	
(f) Other non current assets	0.00	0.00	
Sub Total - Non Current Assets	1319.56	1320.70	
2 Current Assets			
(a) Current Investment	0.00	0.00	
(b) Inventories	0.00	0.00	
(c) Trade receivables	0.00	3.92	
(d) Cash and cash equivalents	8.91	5.29	
(e) Short term loans and advances	3.03	2.19	
(f) Other current assets	0.00	0.00	
Sub Total - Current Assets	11.94	11.40	
TOTAL- ASSETS	1331.50	1332.10	

* Applicable in the case of consolidated statement of assets and liabilities.

FOR GLOBAL LAND MASTERS CORPORATION LIMITED


Managing Director
Lt. Col. S.S. Deswal (Retd.)

Place : Panchkula (Haryana)

Dated: 10.11.2016

Managing Director

DIN: 00660609