

**GLOBAL LAND MASTERS CORPORATION LIMITED**

CIN: L70102HP1995PLC015854

Regd. Office: Shop No. 1, Gole Market, Sai Road, Baddi, Himachal Pradesh 173205

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2014

PART I		STANDALONE				CONSOLIDATED		
		Quarter Ended On			Year Ended On		Year Ended On	Year Ended On
Particulars		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	<b>Income from Operations</b>							
(a)	Net Sales/Income from Operation (Net of excise duty)	0.00	0.00	0.00	0.00	0.00	52.04	37.93
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.90	0.00	0.00
	<b>Total income from operations (net)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.90</b>	<b>52.04</b>	<b>37.93</b>
2	<b>Expenses</b>							
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	3.00	0.02
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	18.32	24.62
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	0.69	0.61	0.81	1.97	6.77	23.94	13.09
(e)	Depreciation and amortisation expense	0.30	0.41	1.64	1.19	1.64	1.22	1.67
(f)	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.24	1.00	6.93	23.65	13.19	28.33	16.05
	<b>Total Expenses</b>	<b>20.23</b>	<b>2.02</b>	<b>9.38</b>	<b>26.81</b>	<b>21.60</b>	<b>74.81</b>	<b>55.45</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>-20.23</b>	<b>-2.02</b>	<b>-9.38</b>	<b>-26.81</b>	<b>-20.70</b>	<b>-22.77</b>	<b>-17.52</b>
4	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.90</b>
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>-20.23</b>	<b>-2.02</b>	<b>-9.10</b>	<b>-26.81</b>	<b>-20.70</b>	<b>-22.77</b>	<b>-16.62</b>
6	<b>Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.01</b>	<b>0.07</b>	<b>0.04</b>	<b>0.08</b>	<b>0.04</b>
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>-20.23</b>	<b>-2.02</b>	<b>-9.11</b>	<b>-26.88</b>	<b>-20.74</b>	<b>-22.85</b>	<b>-16.66</b>
8	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit/(Loss) from ordinary Activities before tax (7-8)</b>	<b>-20.23</b>	<b>-2.02</b>	<b>-9.11</b>	<b>-26.88</b>	<b>-20.74</b>	<b>-22.85</b>	<b>-16.66</b>
10	<b>Tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.24</b>	<b>1.19</b>
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>-20.23</b>	<b>-2.02</b>	<b>-9.11</b>	<b>-26.88</b>	<b>-20.74</b>	<b>-24.09</b>	<b>-15.47</b>
12	<b>Extraordinary item (net of tax expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>2.45</b>	<b>0.00</b>	<b>2.45</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>-20.23</b>	<b>-2.02</b>	<b>-6.66</b>	<b>-26.88</b>	<b>-18.29</b>	<b>-24.09</b>	<b>-15.47</b>
14	<b>Share of profit / (loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>Minority interest *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1.36</b>	<b>1.21</b>
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15) *</b>	<b>-20.23</b>	<b>-2.02</b>	<b>-6.66</b>	<b>-26.88</b>	<b>-18.29</b>	<b>-25.45</b>	<b>-16.68</b>
17	<b>Paid-up equity share capital (5073200 equity shares of Rs. 10)</b>	<b>507.32</b>	<b>507.32</b>	<b>507.32</b>	<b>507.32</b>	<b>507.32</b>	<b>507.32</b>	<b>507.32</b>
18	<b>Reserve excluding revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-655.66</b>	<b>-637.38</b>	<b>-655.19</b>	<b>-638.51</b>
19 (i)	<b>Earnings Per Shares (EPS) (before extraordinary items)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-655.66</b>	<b>-637.38</b>	<b>-655.19</b>	<b>-638.51</b>
a)	Basic	-0.40	-0.04	-0.18	-0.53	-0.41	-0.47	-0.30
b)	Diluted	-0.40	-0.04	-0.18	-0.53	-0.41	-0.47	-0.30
19 (ii)	<b>Earnings Per Shares (EPS) (after extraordinary items)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
a)	Basic	-0.40	-0.04	-0.13	-0.53	-0.36	-0.50	-0.33
b)	Diluted	-0.40	-0.04	-0.13	-0.53	-0.36	-0.50	-0.33
<b>PART II</b>								
<b>A PARTICULARS OF SHAREHOLDING</b>								
1	Public Shareholding							
	- No. of shares	3535350	3535350	3329360	3535350	3329360	3535350	3329360
	- Percentage of shareholding	69.69	69.69	65.63	69.69	65.63	69.69	65.63
2	Promoters and promoter group Shareholding**							
a)	Pledged/Encumbered							
	-Number of shares	0	0	0	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non-encumbered							
	- Number of Shares	1537850	1537850	1743840	1537850	1743840	1537850	1743840
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares) as a % of the total share capital of the company)	30.31	30.31	34.37	30.31	34.37	30.31	34.37
		* Applicable in the case of consolidated results.						
<b>B</b>		<b>3 months ended on 31.03.2014</b>						
<b>INVESTOR COMPLAINTS</b>								
Pending at the beginning of the quarter		Nil						
Received during the quarter		Nil						
Disposed of during the quarter		Nil						
Remaining unresolved at the end of the quarter		Nil						
<b>Notes:-</b>								
1. The above financial results for the quarter and year ended 31st March, 2014 have been reviewed by the Audit Committee and approved by the board at their respective meetings held on 26.07.2014.								
2. There are no Separate Reportable Segment in terms of Accounting Standard AS-17 "Segment Reporting issued by the Institute of Chartered Accountants of India								
3. Previous period figure has been regrouped/rearranged wherever necessary.								
4. The classification / disclosure of items in the financial results are in accordance with the Revised Schedule VI of the Companies Act, 1956.								
5. The figures of quarter ended on 31.03.2014 are the balancing figures between audited figures in respect of the full financial year.								
		<b>For Global Land Masters Corporation Limited</b> For Global Land Masters Corporation Limited Lt Col (Retd) S. S. Deswal Managing Director DIN: 00660609						
Place: Panchkula								
Date: 26.07.2014								

# GLOBAL LAND MASTERS CORPORATION LIMITED

CIN: L70102HP1995PLC015854

Regd. Office: Shop No. 1, Gole Market, Sai Road, Baddi, Himachal Pradesh 173205

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2014

PARTICULARS		Amount in Lacs			
		Standalone		Consolidated	
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
		Audited	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>					
<b>1 Shareholders' funds</b>					
(a)	Share Capital	684.82	684.82	684.82	684.82
(b)	Reserve & Surplus	(682.53)	(655.66)	(680.65)	(655.19)
(c)	Money Received against Share Warrants				
	<b>Sub-total - Shareholders' funds</b>	2.29	29.16	4.17	29.63
<b>2 Share application money pending allotment</b>		264.13	264.13	264.13	264.13
<b>3 Minority Interest*</b>		-	-	6.39	5.03
<b>4 Non Current Liabilities</b>					
(a)	Long term borrowings	1456.73	1,444.23	1457.83	1,450.00
(b)	Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
(c)	Other long term liabilities	0.00	0.00	0.00	0.00
(d)	Long term provisions	0.00	0.00	0.00	0.00
	<b>Sub Total - Non Current Liabilities</b>	1456.73	1444.23	1457.83	1450.00
<b>5 Current Liabilities</b>					
(a)	Short term borrowings	0.00	0.00	0.00	0.00
(b)	Trade Payables	4.91	0.00	4.91	11.35
(c)	Other current liabilities	3.64	3.70	4.81	4.50
(d)	Short term provisions	0.00	0.00	2.50	1.26
	<b>Sub Total - Current Liabilities</b>	8.55	3.70	12.22	17.11
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,731.70</b>	<b>1,741.22</b>	<b>1,744.74</b>	<b>1,765.90</b>
<b>B ASSETS</b>					
<b>1 Non Current Assets</b>					
(a)	Fixed Assets	10.58	11.77	10.72	11.94
(b)	Goodwill on consolidation*	0.00	0.00	0.00	0.00
(c)	Non Current Investments	316.18	316.18	311.09	311.09
(d)	Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e)	Long term loans and advances	1310.36	1,310.36	1310.39	1,310.39
(f)	Other non current assets	0.00	0.00	0.00	0.00
	<b>Sub Total - Non Current Assets</b>	1,637.12	1,638.31	1,632.20	1,633.42
<b>2 Current Assets</b>					
(a)	Current investment	0.00	0.00	0.00	0.00
(b)	Inventories	89.74	84.62	90.24	88.12
(c)	Trade receivables	0.00	0.00	16.55	23.79
(d)	Cash and cash equivalents	4.23	5.22	5.14	5.96
(e)	Short term loans and advances	0.61	13.07	0.61	14.27
(f)	Other current assets	0.00	0.00	0.00	0.34
	<b>Sub Total - Current Assets</b>	94.58	102.91	112.54	132.48
<b>TOTAL ASSETS</b>		<b>1,731.70</b>	<b>1,741.22</b>	<b>1,744.74</b>	<b>1,765.90</b>

\* Applicable in the case of consolidated statement of assets and liabilities.

for Global Land Masters Corporation Limited  
For Global Land Masters Corporation Limited



Ltd Col (Retd) S. S. Deswal

Managing Director

DIN: 00660609

Place : Panchkula

Date : 26.07.2014